



# District Audit Committee Report

## September 2024

The District Audit Committee is responsible for reviewing and substantiating whether District funds have been spent in accordance with the mission and governing documents of Toastmasters.

The audit for the 6 months ended 30 June 2024 was completed in August 2024. The committee verified that all expense claims were appropriately approved with supporting documentation and received satisfactory explanations to all our queries.

I am satisfied there was no unauthorised use of funds.

The treatment by Toastmasters WHQ of deferring the 2024 Conference revenue to next year, while sensible to carry-forward these surplus funds for the benefit of future conferences does in my mind obscure the fact that the 2024 conference finished with a healthy surplus. With the exception of this treatment, in my opinion the District financial reports fairly reflect District income and expenses.

Toastmasters WHQ Audit Committee Guidelines have been fully complied with for the 6 months to 30 June 2024. An audit was not completed in line with NZ auditing standards as there is no requirement to do so.

A handwritten signature in blue ink, appearing to read "Philip Smith".

Philip Smith

District Audit Committee Chair